

BCMS Check 180 Financing: Platinum Plan

About BCMS

Formed over two decades ago, Banc Certified Merchant Services (BCMS) has grown to handle more than \$220 million a month in processing transactions. BCMS is a leader in the merchant services industry; we enjoy the distinction of being the registered service provider for two of the most respected banks in the world (Bank of America and US Bank). We offer a unique selection of products and services designed with small business owners in mind, including Credit Card Processing, Text Message Marketing, Consumer Financing, Merchant Cash Advances, ACH and Check Services, etc.

At BCMS, our business solutions have three elements for success: a design that meets the needs of small and mid-sized businesses, the speed and highest level of security in electronic communication, and Account Executives dedicated to client satisfaction. These principles have earned us an A+ reliability rating from the Better Business Bureau and respect in the industry.



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When is First Payment Due?

The first scheduled payment (after the down payment) for the customer is electronically debited from the customer's checking account in 30 days. Payment is taken electronically by ACH (Automated Clearing House). BCMS handles the future payments.



What Do You Need to Sign Up?

All your customers need to sign up for the BCMS Check 180 Platinum Plan are a valid Driver's License/ Government ID and an acceptable checking account. Your customer will fill out a customer agreement form, select their payment term, and write out a check for 25% of the total financed amount.



What is the Approval Rate?

With the Check 180 Platinum Financing Plan, as many as 7 out of 10 people are approved. Approval is based on the customer's recent checking and bill payment history— NOT their credit score. There is no application. Customer approval is determined within 5 minutes of inquiry.

WHAT IS THE CHECK 180 PLATINUM PLAN?

Have you ever watched your customer try to decide if they can afford your product or service? It could be anything: a life-saving emergency, a new couch, a dental procedure, car repairs, a home improvement project, etc. In this challenging economy, customers need an affordable payment option. When your customer faces a financial predicament, the BCMS Check 180 Platinum Plan offers the perfect solution! Customers can stretch their payments over a 3, 6, or 12 month period and you get paid 100% up front with our funding guarantee.

HOW DOES THE CHECK 180 PLATINUM PLAN WORK?

The platinum plan is simple. BCMS will provide you with a POS terminal and Check Imager to process payments electronically. Only a single check is written by the consumer. The initial payment is only 25% of the total with a balance of 75% being split and debited evenly over the 3, 6, or 12 month term that is selected. We will then initiate electronic ACH debits for the remainder based on the term selected. BCMS provides a guarantee against dishonor of the down payment check or subsequent electronic debits.

APPROVALS AND FEES

Instead of your customer's credit report or their income check being the basis for approval, it is based upon their check history. Our plans range up to 12 months with amounts from a few hundred dollars up to \$5,000 per purchase (or more on a case-by-case basis).

CHECK 180 PLATINUM PLAN FINANCING EXAMPLE

Here is an example of a the Check 180 Platinum Plan:

*Customer wants to buy a dining room set with a purchase price of \$1000.00 with a 12 month term.

Fees Passed to the Customer:

- Sale amount = \$1000
- Merchant Admin Fee = \$50
- Warranty Fee = 26.95%
- Transaction Fee (TF) = \$2.95/transaction

Down Payment (25%) = \$372.47

Amount of Monthly Payments for 12 months = \$93.12

Total amount paid by customer = \$1,489.87

Merchant will receive \$1,050.00 within 2-3 days of purchase

WHAT ARE THE ADVANTAGES?

- Give your business a competitive advantage over your competition
- Increase average ticket prices by offering payment plans
- Drive more people to your business
- Eliminate price shopping by presenting the only path to purchase
- Offer your customers every opportunity to say "YES"
- Help people that are unable to get approved for conventional financing

CHECK 180 PLATINUM PLAN FEE STRUCTURE:

Merchant Set-Up Fee	Based on volume, ticket size, industry, & equipment needs
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The Merchant Set-Up Fee includes training and Marketing Materials. Please see your BCMS Representative for more details.

MERCHANT MONTHLY FEES

Statement Fee	\$5.00
Monthly Minimum	\$35-\$100

CUSTOMER FEES

Warranty Fee	11.95%-32.95%
Transaction Fee	\$2.95
Merchant Admin Fee (optional)	\$50

IMPORTANT: These rates and fees are not final and are subject to change.